PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: UNITED INDIA INSURANCE COMPANY LIMITED Date: 31.03.2010

(Rs in Lakhs)

| Related Party Transactions | | | | | |
|----------------------------|---|---|--|--------------------------------|-----------|
| SI.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received* | |
| | | | | 31.3.2010 | 31.3.2009 |
| 1 | India International Insurance Co. Ltd. | Associate Company | Investment in Equity Shares (nos.) | 5000000 | 5000000 |
| | | | Dividend Received | 123355 | 118110 |
| | | | Reinsurance Transactions | 11734684 | 9717840 |
| | | | Other receivables | 0 | 2570787 |
| 2 | Ken India Assurance Co. Ltd | • | Investment in Equity Shares (nos.) | 332790 | 332790 |
| | | | Dividend Received | 10303 | 0 |
| | | | Directors remuneration | 1104 | 1424 |
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^{*}including the premium flow through Assocaites/ Group companies as an agent